

February 28, 2025
EV Motors Japan Co.,Ltd.

Raised funds through a third-party allotment of new shares



SPARX Asset Management Co., Ltd.
Mirai Creation Fund

※We have raised funds from one of the above companies in the Series D category.



※We have raised funds from the above 37 companies and others in previous rounds.

(Head office: Kitakyushu City, Fukuoka Prefecture; Representative: Yuji Sato) has raised funds through a third-party allocation of new shares from the Mirai Sosei No 3 Fund, which is managed by Sparks Asset Management K.K. (Head office: Minato-ku, Tokyo; Representative: Shuhei Abe).

The total amount of funds raised in all rounds is approximately 8.01 billion yen.
Fundraising in the Series D round continues and will be disclosed in due course.

<お問い合わせ先>

株式会社 EV モーターズ・ジャパン 電話番号：093-752-2477 広報：岸川 / 長谷河

• Purpose of Fundraising

As with previous procurements, the funds raised this time will be used to purchase vehicles for which we have received orders from customers, to fund the construction of a final assembly plant for commercial EVs (third-phase construction), which is currently scheduled to begin production in FY2025, to fund research for the development of prototype and demonstration vehicles to accurately respond to EV market needs, to strengthen our organizational structure, etc. The Company plans to use the funds for the construction of a final assembly plant for commercial EVs (third stage construction).

By building a robust commercial EV mass production system and further expanding our vehicle lineup, we will strive for the penetration of environmental energy and the realization of a zero-emission society.

• Investor Comments



SPARX Asset Management Co., Ltd.
Mirai Creation Fund

■ Mr. Mitsuhiro Ito, Vice President, Next Generation Growth Investment Division, Sparks Asset Management Co.

With the decarbonization of the transportation sector becoming an urgent issue, we see great potential in the shift to EVs for commercial vehicles promoted by EV Motors Japan. We expect that our company's presence will also increase as we work toward achieving the Japan Bus Association's ambitious goal of introducing 10,000 vehicles by 2030.

The Fund will do its utmost to support the Company's efforts to solve social issues, such as the use of emergency power sources in times of disaster and the use of automated driving technology to address the driver shortage, and to further enhance the Company's corporate value.

• About the Future Creation No. 3 Fund

The Creating the Future (No. 1) Fund began operations in November 2015 with a total investment of approximately 13.5 billion yen by three companies, with Sparks as the operator, Toyota Motor Corporation, and Sumitomo Mitsui Banking Corporation. In the end, a total of 20 companies, including the three mentioned above, invested in Sparx. The Bank positioned “intelligent technology,” “robotics,” and “technology contributing to the realization of a hydrogen society” as core technologies, and invested in approximately 50 companies in the United States, the United Kingdom, Israel, Singapore, and Japan, targeting companies or projects with innovative technologies in those fields.

In the second half of 2018, in addition to the three existing investment areas, we started managing the Mirai Souzou No. 2 Fund, which newly targets investments in “electrification” and “new materials”. In October 2021, in addition to the five investment areas of the Mirai Souzou No. 2 Fund, we began managing the Mirai Souzou No. 3 Fund, which invests in radiant-cooled materials “SPACECOOL” and “carbon neutral” and whose fund manager is Sparks Asset Management

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Corporation, a subsidiary of Sparks Corporation. As of November 30, 2025, the total assets under management of No.1, No.2 and No.3 funds amounted to 105.3 billion yen.

Investment performance of the Future Generation Fund: <https://mirai.sparx.co.jp/investment/>

【Company Profile】

Company name: Sparks Asset Management K.K.

Location: 6th Floor, Shinagawa Season Terrace, 1-2-70 Konan, Minato-ku, Tokyo (5th Floor, General Reception)

President and Representative Director: Shuhei Abe

Capital: 2,500,000,000 yen HP : <https://www.sparx.co.jp/>

• About Us

Company name: EV Motors Japan Co.,Ltd.

Head Office Location: 1-18-7 Hakusan, Wakamatsu-ku, Kitakyushu-shi,

President & Representative Director : Yuji Sato

Establishment : April 2019

Capital, etc. : 8,025,200,000 yen (as of February 28, 2025)

Business : Sales and maintenance of electric vehicles and charging stations

[Vehicles handled: Buses, trucks, trikes, special vehicles, etc.]

Development of self-driving buses (Level 4)

Leasing, rental, and ESCO business of electric vehicles

Renewable energy business using storage batteries and PV

Telephone number : +81-93-752-2477

Inquiry Form : <https://forms.gle/B9sPDcm4DMV1W8F56>

HP : <https://evm-j.com>



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