### **▼**Press Release



December 22, 2022 EV Motors Japan Co.,ltd.

# Raised additional funds in the Series C round through a third-party allotment of new shares

## FUYO LENSE GROUP



<u>\*We have raised funds from the above two companies in the Series C round.</u>































(Head office: Kitakyushu-shi, Fukuoka; Representative: Hiroyuki Sato) has decided to raise a total of 320 million yen through a third-party allotment of new shares on December 27 from Fuyo General Lease (Head office: Chiyoda-ku, Tokyo; Representative: Hiroaki Oda) and IMM Investment Group Japan K.K. (Head office: Minato-ku, Tokyo; Representative: Tomohiro Nakamura). (Head Office: Chiyoda-ku, Tokyo; Representative: Hiroaki Oda) and IMM Investment Group Japan K.K. (Head Office: Minato-ku, Tokyo; Representative: Tomohiro Nakamura) on December 27, 2012.

As of December 27, the total amount of funding for all rounds will be 3.275 billion yen. We are also continuing to raise funds in the C round, which will be disclosed in due course.

#### Purpose of financing





As with previous rounds, this round of funding will be used to fund the construction of a plant for the mass production and assembly of commercial EVs in Japan, to respond to large orders expected in the future, and for research and development of prototype and demonstration vehicles to accurately meet the needs of the EV market, as well as to strengthen the company's organizational structure. The funds will be used to strengthen the company's organizational structure.

We will strive to realize a zero-emission society by building a robust commercial EV mass-production system and further expanding our vehicle lineup.

#### Investor Comments

■Atsushi Mizuguchi, Managing Executive Officer, Fuyo General Lease Co.

## FUYO LEASE GROUP

For corporate customers considering the introduction of EVs, we offer "EV One-Stop Service," which provides total support in resolving various issues beyond leasing, including "introduction study consulting," "charging infrastructure consulting," "vehicle management," and "energy management. The company provides "EV One-Stop Service," a total support service that goes beyond leasing to solve various issues.

Through this capital and business alliance, we will be able to expand our solutions for our customers' EV adoption by combining EV Motors Japan's excellent vehicle development and battery know-how with our Group's business foundation.

The Group will contribute to the realization of a de-carbonized society by providing support to customers who are introducing EVs.

■ Tomohiro Nakamura, Representative Director, IMM Investment Group Japan



EV Motors Japan has been refining its cutting-edge technologies including active inverters. We expect EV Motors Japan to play a leading role in the global commercial EV market based on its superior Japanese technology.

As a JV between IMM Investment Corporation, one of the largest investment companies in Korea, and Quantum Leaps Corporation, we will actively support EV Motors Japan in its overseas business development and business alliances with overseas companies by utilizing our group's overseas network. We will continue to actively support EV Motors Japan's overseas business development and business alliances with overseas companies by utilizing the Group's overseas network.

#### ·Company Profile

Company name: EV Motors Japan Co.,ltd.





Head Office: 1-18-7 Hakusan, Wakamatsu-ku, Kitakyushu-shi, Fukuoka, Japan

President and Representative Director: Hiroyuki Sato

Establishment: April 2019

Capital, etc.: 3,285,200,000 yen (as of Dec. 27)

Business description: Sales and maintenance of electric vehicles and charging stations

[Vehicles handled] Buses, trucks, trikes, special vehicles, etc.

Leasing, rental, and ESCO business of electric vehicles

Renewable energy business using storage batteries and PV

Phone number: +81-93-752-2477

Inquiry form: https://forms.gle/B9sPDcm4DMV1W8F56

HP: https://www.evm-j.com/en/